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## **STYLAND HOLDINGS LIMITED**

*(incorporated in Bermuda with limited liability)*

### **DELAY IN DESPATCH OF THE CIRCULAR**

Despatch of the circular by the Company to the Shareholders regarding, among other things, the Connected Transactions announced by the Company on 8th August, 2002, will be postponed to not later than 12th September, 2002.

Reference is made to the press announcement (the “Announcement”) issued by the Company dated 8th August, 2002, regarding, among other things, the Connected Transactions. Defined terms and expressions used herein shall have the same meanings as those in the Announcement unless otherwise stated.

Pursuant to Rule 14.29(2) of the Listing Rules, the circular (the “Circular”) regarding the Connected Transactions is required to be despatched by the Company to the Shareholders within 21 days of the date of the Announcement.

The Directors announce that, as further time is required to compile the information to be contained in the Circular, there will be a delay in the posting of the Circular. Applications have been made to the Stock Exchange for the extension of time for despatch of the Circular to not later than 12th September, 2002.

By order of the Board  
**Styland Holdings Limited**  
**Miranda Chi Mei Chan**  
*Director*

Hong Kong, 28th August, 2002