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# STYLAND HOLDINGS LIMITED

## 大凌集團有限公司\*

(incorporated in Bermuda with limited liability)

### ADJOURNMENT OF SGM

The Directors announce that the Company is now negotiating with the Underwriters to revise the terms and conditions of the Rights Issue. The SGM held on 30th July, 2002 with an agenda to consider, among other matters, the proposals of the Capital Reorganisation, amendment to Bye-Laws, the Rights Issue with Bonus Warrants and Bonus Shares and the General Mandates, has been adjourned accordingly until further notice.

Trading in the Shares on the Stock Exchange was suspended at the request of the Company with effect from 9:30 a.m. 29th July, 2002 and will remain suspended. Further announcement will be made by the Company as soon as possible.

### ADJOURNMENT OF SGM

Further to the announcement of the Company dated 17th June, 2002 (the "Announcement") and the circular of the Company dated 5th July, 2002 (the "Circular"), the Directors announce that the Company is now negotiating with the Underwriters to revise the terms and conditions of the Rights Issue.

Accordingly, the SGM held on 30th July, 2002 with an agenda to consider, among other matters, the proposals of the Capital Reorganisation, amendment to Bye-Laws, the Rights Issue with Bonus Warrants and Bonus Shares and the General Mandates has been adjourned until further notice.

Capitalised terms used herein shall have the same meanings as defined in the Announcement and the Circular, unless the context requires otherwise.

### SUSPENSION OF TRADING IN SHARES

Trading in the Shares on the Stock Exchange was suspended at the request of the Company with effect from 9:30 a.m. 29th July, 2002 and will remain suspended. Further announcement will be made by the Company as soon as possible.

By Order of the Board  
**Styland Holdings Limited**  
**Steven Wang Tai Li**  
*Chairman*

Hong Kong, 30th July, 2002

\* For identification purpose only