



STYLAND HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 211)

PROXY FORM OF ANNUAL GENERAL MEETING

I/We (Note 1) _____
of _____
being the registered holder(s) of _____
shares (Note 2) of HK\$0.01 each in the share capital of the above-named company (the "Company"), HEREBY
APPOINT (Note 3) THE CHAIRMAN OF THE MEETING or _____
of _____
as my/our proxy to attend and vote for me/us and on my/our behalf at the said meeting of the Company to be held at
13th Floor, Edward Wong Tower, 910 Cheung Sha Wan Road, Kowloon, Hong Kong on 24th September 2004 at
9:30 a.m. (and at any adjournment thereof) in respect of the resolutions as set out in the notice convening the said
meeting as indicated below and, if no such indication is given, as my/our proxy thinks fit (Note 4).

	RESOLUTIONS	FOR	AGAINST
1.	To receive and consider the audited financial statements and the reports of the directors and auditors for the year ended 31st March, 2004.		
2A.	To elect directors: a. Yvonne Yi Han Yeung b. Miranda Chi Mei Chan	a. a.	b. b.
B.	To authorize the board of directors to fix the directors' remuneration.		
3.	To appoint Messrs. Li, Lai & Cheung as auditors and to authorise the board of directors to fix their remuneration.		
4.	To amend the Bye-laws of the Company.		
5.	To grant an unconditional mandate to directors to allot shares.		
6.	To grant an unconditional mandate to the directors to repurchase the Company's own shares.		
7.	To include nominal amount of the shares repurchased by the Company to the mandate granted to directors under resolution no.5.		
8.	To renew the general mandate limit of the share option scheme of the Company.		

Dated this _____ day of _____ 2004. Signature(s) (Note 6) _____

Notes:

1. Full name(s) and address(es) to be inserted in BLOCK CAPITALS.
2. Please insert the number of shares registered in your name(s). If no number is inserted, this form of proxy will be deemed to relate to all the shares in Company registered in your name(s).
3. If any proxy other than the Chairman of the meeting is preferred, strike out "THE CHAIRMAN OF THE MEETING or" and insert the name and address of the proxy desired in the space provided. ANY ALTERATION MADE TO THIS FORM MUST BE INITIALED BY THE PERSON WHO SIGNS IT.
4. IMPORTANT: IF YOU WISH TO VOTE FOR A RESOLUTION, TICK THE APPROPRIATE BOX MARKED "FOR". IF YOU WISH TO VOTE AGAINST A RESOLUTION, TICK THE APPROPRIATE BOX MARKED "AGAINST". Failure to tick a box will entitle your proxy to cast your vote at his discretion. Your proxy will also be entitled to vote at his discretion on any resolution properly put to the meeting other than those referred to in the notice convening the meeting.
5. This form of proxy must be signed by you or your attorney duly authorised in writing or, in the case of a corporation, must be either executed under its common seal or under the hand of an officer or attorney or other person duly authorised.
6. In the case of joint registered holders, any one of such persons may vote at the meeting, either in person or by proxy, in respect of such share as if he were solely entitled thereto, but if more than one of such joint holders is present at the meeting, in person or by proxy, that one of the said persons so present whose name stands first on the register in respect of such share shall alone be entitled to vote in respect thereof.
7. In order to be valid, this form of proxy and the power of attorney or other authority (if any) under which it is signed or a notarially certified copy of such power of attorney or authority, must be deposited at Tengis Limited, the Company's branch share registrar in Hong Kong, at Ground Floor, Bank of East Asia Harbour View Centre, 56 Gloucester Road, Wanchai, Hong Kong not less than 48 hours before the time appointed for holding the meeting or adjourned meeting.
8. A proxy need not be a member of the Company but must attend the meeting in person to represent you.